

**IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF DELAWARE**

IN RE: FTX TRADING LTD., <i>et al.</i> ,  Debtors.	Chapter 11  Bankruptcy No. 22-11068-JTD (Jointly Administered)
KIHYUK NAM, <i>et al.</i> ,  Appellants,  v.  FTX RECOVERY TRUST,  Appellee.	Civ. No. 1:24-cv-01175-TLA Civ. No. 1:24-cv-01176-TLA Civ. No. 1:24-cv-01178-TLA Civ. No. 1:24-cv-01180-TLA

**STIPULATION TO  
VOLUNTARILY DISMISS APPEAL**

Appellants Ahmed Abd El-Razek, Sunil Kavuri, and Pat Rabbitte (collectively, the “KP Appellants”) and the FTX Recovery Trust (the “Appellee”, and together with the KP Appellants, the “Parties”), in the above-captioned cases, by and through their undersigned counsel, hereby stipulate to voluntarily dismiss the appeal, Civ. No. 1:24-cv-1178 TLA, with prejudice pursuant to Federal Rule of Bankruptcy Procedure 8023(a). Each party will bear their own costs and fees.

**McCARTER & ENGLISH, LLP**

/s/ Shannon D. Humiston

Shannon D. Humiston (No. 5740)  
Renaissance Centre  
405 North King Street, 8th Floor  
Wilmington, DE 19801  
Telephone: (302) 984-6300  
Facsimile (302) 984-6399  
Email: shumiston@mccarter.com

- and -

David J. Adler, Esq.  
250 W. 55th Street, 13th Floor  
New York, NY 10019  
Telephone: (212) 609-6847  
Facsimile: (212) 609-6921  
Email: dadler@mccarter.com

*Counsel to Appellants Ahmed Abd El-Razek, Sunil Kavuri, and Pat Rabbitte*

Date: March 5, 2025

**LANDIS RATH & COBB LLP**

/s/ Matthew R. Pirce

Adam G. Landis (No. 3407)  
Kimberly A. Brown (No. 5138)  
Matthew R. Pierce (No. 5946) 919  
Market Street, Suite 1800  
P.O. Box 2087  
Wilmington, DE 19899  
Telephone: (302) 467-4400  
Email: landis@lrclaw.com  
jbrown@rlf.com  
pierce@lrclaw.com

-and-

**SULLIVAN & CROMWELL LLP**

Andrew G. Dietderich, Esq.  
James L. Bromley, Esq.  
Brian D. Glueckstein, Esq.  
Alexa J. Kranzley, Esq.  
125 Broad Street  
New York, NY 10004  
Telephone: (212) 558-4000  
Facsimile: (212) 558-3588  
E-mail: dietdericha@sullcrom.com  
bromleyj@sullcrom.com  
gluecksteinb@sullcrom.com  
kranzleya@sullcrom.com

*Counsel to Appellee FTX Recovery Trust*